

# Calgary Allied Arts Foundation

## Balance Sheet

	6/30/14	6/30/13
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
RBC Cheque	9,848.02	12,059.00
RBC DS 701-65337-1-8	20,407.27	20,329.00
Undeposited Funds	0.00	1,096.00
<b>Total Chequing/Savings</b>	30,255.29	33,484.00
<b>Accounts Receivable</b>		
Accounts Receivable	0.00	731.00
<b>Total Accounts Receivable</b>	0.00	731.00
<b>Total Current Assets</b>	30,255.29	34,215.00
<b>TOTAL ASSETS</b>	30,255.29	34,215.00
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	-420.00	200.00
<b>Total Accounts Payable</b>	-420.00	200.00
<b>Other Current Liabilities</b>		
Accrued Liabilities	5,000.00	0.00
<b>Total Other Current Liabilities</b>	5,000.00	0.00
<b>Total Current Liabilities</b>	4,580.00	200.00
<b>Total Liabilities</b>	4,580.00	200.00
<b>Equity</b>		
Opening Balance Equity	1,090.06	
Retained Earnings	34,015.00	27,953.00
Net Income	-9,429.77	6,062.00
<b>Total Equity</b>	25,675.29	34,015.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	30,255.29	34,215.00
<b>Endowment Funds Accumulative Balance</b>		
CAAF Civic Art Collection	1,345.00	1,345.00
D.Motter Trust	28,286.00	27,068.00
H.B. Hill Trust	15,557.00	14,887.00
M&J Nicoll Trust	343,211.00	328,432.00
W.Irwin Trust	5,622.00	5,380.00
	394,021.00	377,112.00